

# Economic Affairs Scrutiny Panel

## PUBLIC MEETING

### Record of Meeting

Date: 20<sup>th</sup> July 2009  
Meeting 20

Present	Deputy M.R. Higgins, Chairman Deputy S. Pitman Deputy D.J.A. Wimberley
Apologies	Deputy C.F. Labey, Vice-Chairman Deputy J.M. Maçon
Absent	
In attendance	Deputy G.P. Southern Mr C. Ahier, Scrutiny Officer Mr. T. Oldham, Scrutiny Officer

Ref Back	Agenda matter	Action
	<p><b>1. Minutes</b></p> <p>The Panel approved the minutes of its meetings of 2<sup>nd</sup> June and 13<sup>th</sup> July 2009, which were signed accordingly by the Chairman.</p> <p>The Panel noted that the Chairman was unable to sign the minutes of its meeting of 6<sup>th</sup> July due to his absence from the meeting in question.</p>	
<p><b>13/07/09</b> <b>Item 1</b>  <b>515/17</b></p>	<p><b>2. Depositor Compensation Scheme</b></p> <p>The Panel considered the way forward with regard to its review of <b><u>P85/2009/- Draft Public Finances (Depositors Compensation) (Jersey) Regulations 200-</u></b>, following its decision to 'call in' the proposals at the States sitting of 15<sup>th</sup> July 2009.</p> <p>The Panel agreed the following actions:</p> <ol style="list-style-type: none"> <li>i. Having given due consideration to e-mail correspondence from Deputy C. Labey the Panel agreed to conduct the review as a full Panel and to co-opt Deputy G.P. Southern as a member for the duration;</li> <li>ii. Contact OXERA (Ms. Leoni Bell) to request a 'marked up' copy of their report detailing the changes made from the March version to the final version;</li> <li>iii. Obtain documentation detailing the DCS of the Isle of Man, Guernsey and UK;</li> <li>iv. Obtain EU guidance on DCS;</li> <li>v. The Chairman undertook to provide flow diagrams illustrating the proposed Jersey DCS;</li> <li>vi. Establish if States Greffe can use 'visio viewer' to illustrate Chairman's flow diagram;</li> <li>vii. Send the IADI core principles document to the Panel;</li> <li>viii. Request comparative table of DCS considered by</li> </ol>	<p><b>CA/TO</b></p> <p><b>CA/TO</b> <b>CA/TO</b></p> <p><b>MH</b></p> <p><b>CA/TO</b> <b>CA/TO</b> <b>CA/TO</b> <b>CA/TO</b></p>

	<p>OXERA;</p> <p>ix. Request comparative table of DCS from IADI;</p> <p>x. Construct comparative table of DCS if OXERA or IADI are unable to provide one. Use IADI core principles document to devise the table;</p> <p>xi. The Panel noted that initial attempts to secure an advisor had not been successful. It was agreed to follow up advisor contacts and to contact directly Mr. D. Inscoe of the IADI;</p> <p>xii. Arrange public hearing with Minister for Economic Development, Mr. Martin De Forest-Brown (Director International Finance) and Mr. James Mews (Finance Industry Development Executive) on Monday 3<sup>rd</sup> August;</p> <p>xiii. Establish the make-up of the banks in Jersey (branches, stand alone, subsidiaries etc) and criteria for access to the Island;</p> <p>xiv. The Panel considered the draft Terms of Reference and subsequently agreed amendments. It was further agreed to distribute accordingly to the Chairmen's Committee and Minister for Economic Development for information;</p> <p>xv. Arrange Panel meeting for 9:30am on Monday 27<sup>th</sup> July;</p> <p>xvi. Panel to collect review folders from the Scrutiny Office; and</p> <p>xvii. The Panel agreed to consider at their next meeting which witnesses to invite to Public Hearings.</p>	<p>CA/TO</p> <p>CA/TO</p> <p>CA/TO</p> <p>CA/TO</p> <p>CA/TO</p> <p>CA/TO Panel</p> <p>CA/TO</p>
<p><b>06/07/09</b> <b>Item 5</b></p>	<p><b>3. Sunday Trading</b></p> <p>The Panel considered the potential outcomes of their meeting with the Assistant Minister for Economic Development to discuss P111/2009 Draft Shops (Regulation of Opening and Deliveries) (Jersey) Law 200-. It was agreed that due to time constraints and resource issues the Panel would produce comments for distribution to States members prior to the date of debate.</p>	<p>CA/TO</p>
<p><b>06/07/09</b> <b>Item 7</b> <b>515/15</b></p>	<p><b>4. Tourism PPP</b></p> <p>The Panel noted progress to date.</p>	
<p><b>06/07/09</b> <b>Item 8</b> <b>515/16</b></p>	<p><b>5. Fisheries Legislation – Bag Limits</b></p> <p>The Panel received and noted copies of the latest draft of the report with comments by Deputy D. Wimberley and Deputy S. Pitman.</p> <p>The Panel considered e-mailed comments from Deputy C. Labey proposing a full report be produced. Having given consideration to that proposal as well as the counter proposal to continue with a brief summary report the Panel agreed to consider the issue in greater detail at its meeting of 27<sup>th</sup> July.</p>	<p>CA/TO</p>
	<p><b>6. Annual Business Pan</b></p> <p>The Panel noted the letter from the Chief Minister to the Chairman of the Chairmen's Committee regarding the States Annual Business Plan and agreed to defer consideration of its approach to a review until their next meeting.</p>	
	<p><b>7. Ministerial Decisions</b></p> <p>The Panel noted the recent Ministerial Decisions pertinent to its remit and agreed to request further detailing pertaining to MD-E-2009-0108.</p>	<p>CA/TO</p>

**8. Future Meetings**

The Panel noted that its next scheduled meeting would take place at 9:30am in Le Capelain room, States Building, on Monday 27<sup>th</sup> July 2009.

Signed

Date:

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Chairman  
Economic Affairs Scrutiny Panel